

BFCCPS Finance Committee
Meeting Minutes
5/1/14

Attendees: Jerry Cimmino, Heather Zolnowski, Jennifer Powell, Don Tappin, Matthew Dunlap, Joe Perna, Joe Mullen, Crossan Barnes, Pat Fairbanks, Beth O'Toole, Jason Fine

8:05am meeting began

Administrative Matters

- April 4th and April 11th meeting minutes were approved

Discussion of Financial Statements

- Heather confirmed the enrollment number on the financials is a good number
- Jennifer and Heather confirmed that all DESE grants are in and recorded
- Jennifer and Heather discussed the Salary and Benefits line item and noted that the bonus numbers are included and that the payments will be made in May
- Jerry noted that the gas line item was higher
- Joe Perna discussed the reason for the water line item being higher was due to an increase in both usage and rates
- Heather and Jennifer discussed the Professional Development line item and noted the increase was due to Heather's participation at the ASCD Conference
- After the review of the financials Jerry discussed the net income for the year and the amount would be put in reserve funds

Discussion of Budget

- Jerry noted that overall net operating income will decrease in next year's budget and this is due to a few different factors, payroll and salary expenses are projected to increase and insurance benefits will also increase

Other administration matters

- Heather confirmed that the new iPads will be delivered in May
- Heather also noted that staffing for the next school year looks good. There are currently two open positions that need to be filled and notices will go out after the Board of Trustee meeting.

8:24am meeting adjourned