

**BFCCPS Finance Committee**  
**Meeting Minutes**  
**4/11/14**

Attendees: Jerry Cimmino, Heather Zolnowski, Jennifer Powell, Don Tappin, Matthew Dunlap, Beth O'Toole, Jason Fine, Joe Perna, Pat Fairbanks, Crossan Barnes, Joe Mullen

*8:05 am meeting began*

**Discussion of 2014-2015 Budget**

- Teacher Workshop budget – this has been 28.5k – 30k the last few years and it is in the school's control. Heather noted there are no new initiatives for the next school year in terms of curriculum changes, so the budget can be set at 25k
- Currently there is an historical review of HRA taking place. Heather noted that a 10% premium increase is a difficult number to budget with and Heather would like to budget with 5-10%. She noted that with a plan redesign that a 5% increase could be used to budget.
- Joe P and Heather noted that for the Facilities and General Maintenance budget, they were being conservative and not adjusting too much from the current year budget
- Jerry inquired about the expenses in the budget that would be directly impacted by the school's expansion plans. Heather noted that the legal expense was kept in line with the current budget since there will be increased legal expenses with the expansion, as there were this year. Heather also thought advertisement budget should stay at the current level as that expense will not reduce due to the future expansion plans
- There was a discussion on the salaries and the concern that the school would begin to lose ground against the other Franklin public schools. Heather and Jennifer walked everyone through the numbers and proposed increases and how they matched up against teachers in the Franklin public school system with similar experience
- Joe P and Heather discussed the plan to budget for what the compensation group had requested. Joe noted that the highest amount that would be paid next year would be 21k and that is what was built into the budget numbers. Joe also outlined the benefits that would be included starting next year that would contribute the 21k cost
- Joe P discussed the Technology budget for next year, and the reasons that the budget will not increase. He noted that over the past couple of years the school has been very aggressive with introducing new technology to the school and at this time he feels that the school is in a good place with the current technology being used.
- Jerry indicated that AAF agreed not to increase their audit fees for the next three years with the exception of any one-time work required as part of the school's expansion. He noted that the BOT approved retaining AAF as our audit firm for the next three years

*8:41am meeting adjourned*