

BFCCPS Finance Committee
Meeting Minutes
March 31, 2010

Attendees: Lori Clements, Nav Chander, Jerry Cimmino, Anna dos Santos, Pat Fairbanks, Rich Frongillo, Suzanne Graham, Dr. Kevin O'Malley, Joe Perna, Tim Tracy, Heather Zolnowski

8:15 begin

Minutes from 3/3/2010 meeting are approved.

Monthly Financial Review

New report showing forecast from Jan vs forecast from Feb was reviewed

- Some items are showing changes due to improvement in forecasting method
- Health insurance impacted favorably due to federal reimbursement
- Several items identified as needing better estimates, e.g field trip expense
- Top page to be refreshed for board meeting

Reinvestment of \$127,000 at approximately 1.6%

Other items

- Risk assessment and monitoring – report coming next month
- OBRA – representative from Great West came to discuss with administration
- Group purchasing – office supplies; contact was made with Staples
- Offsite storage discussed
- Technology funding – reviewed Ben's proposal
 - Discussed need for a separate meeting on technology planning
- Safety Plan – gathering estimates on redesigning entry; no budget money
- 403(b) plan documents are now with Putnam
- Fundraising with PCO and Foundation – meeting set for 4/7 @ 7:30 pm
- Credit Card – two additional forms needed

9:20 adjourn

Next meeting is April 14.