

BFCCPS Finance Committee
Meeting Minutes
April 30, 2008
8:00am, Office of the HOS

Attendees: Lori Clements, Jerry Cimino, Anna dos Santos, Pat Fairbanks, Rich Frongillo, Kara Geraci, Dr. Kevin O'Malley, Tim Tracy, Heather Zolnowski

8:00 begin

- Kara G to send out April financials prior to the trustee meeting
- Appeal money to be sent in July from Foundation
- Kara G reports little change in April over March YTD
- Foundation Annual Appeal reaches \$19,600
- Discussed school insurance coverage—Kara G to research further via insurance advisors
- Offsite storage—Kara using flash drive, question surfaced over where the server is backed up (is it offsite?) Kara G to research
- Clean up of Quickbooks - Kara completed this to the extent she is able

FY09 BUDGET REVIEW

Dr. O'Malley reports several changes expected among faculty. Impacts:

- need to hire more teachers
- not expected to change the salary line in the budget
- advertising expected to be over, but other lines may be under

Revenue increase is 6.6% over Fiscal Year 2008

Discussed adjustments to bring salaries closer to Franklin district; increased salary line by \$100,000 to allow this to be done; not all salaries will need to be adjusted

Discussion of technology consultant and an expanded vision for aiding teachers; the topic will be discussed further as a priority for 2009

Budget for Technology Supplies is up \$14,000 due to:

- Alert system (a 2 year contract)
- Web pages for every teacher
- Upgraded printer system

9:10 adjourn