

BFCCPS Finance Committee
Meeting Minutes
May 5, 2010

Attendees: Nav Chander, Lori Clements, Jerry Cimmino, Anna dos Santos, Pat Fairbanks, Suzanne Graham, Dr. Kevin O'Malley, Joe Perna, Tim Tracy, Heather Zolnowski

8:10 begin

Minutes from 4/14/2010 meeting are not yet available.

Budget review

- Per pupil expenditures dropping by \$20 for facilities; now forecast at \$9,294.14

March Financial Review

Forecast changes

- 5120 – stipends were not forecast; nearly \$13,000 offset by lower expense
- 4100 – decrease in Q3 reimbursement rate, now \$9,194, was \$9,200
- 5500 – Health Ins. – enrollment changed
 - 2011 increase is 19% over 2010
 - 2010 forecast has been overstated, so the 10% assumption for 2011 is valid
- 7650, 7651 – SPED increases for therapist and timing of the use of ARRA funds

PCO contributions should be split out, donations for middle school sports, student fees for afterschool sports as well

Hot lunch includes 'free and reduced'

Expense for books on ELA being used, not in the forecast

2011 Budget

- 2010 per pupil reimbursement needs to be updated
- Refresh the exhibit for 2010 forecast
- Include depreciation expense
- Update for salary changes and anticipated bonuses
- Smaller team will meet on Friday to review the report to be submitted to the full board

Other

- OBRA – discussion with those potentially impacted; Need for a subject matter expert.

9:32 adjourn