

BFCCPS Finance Committee
Meeting Minutes
April 14, 2010

Attendees: Lori Clements, Jerry Cimmino, Anna dos Santos, Pat Fairbanks, Suzanne Graham, Dr. Kevin O'Malley, Tim Tracy, Heather Zolnowski

8:15 begin

Minutes from 3/17/2010 & 3/31/2010 meetings are approved.

Budget review

- Per pupil expenditures was nearly \$9,800; state projecting \$9,233 (Franklin only)
- State projection of \$4.1M is based on 445 students. Our budget is 441
- 227 students from Franklin before 9% cap is reached
- Draft budget is shown without salary changes
- Large increases
 - Ins. Health up \$33K, 10% assumption
 - General Maintenance up \$21.3K; for cleaning remediation
- Large decrease in accounting, down \$21.3K
- Discussion of salary changes
- Preliminary surplus of nearly \$48K, but technology funding is estimated to be \$40K

9:25 adjourn

Next meeting is May 5.