

BFCCPS Finance Committee
Meeting Minutes
June 3, 2009
8:00 am, Office of the HOS

Attendees: Jerry Cimmino, Anna dos Santos, Pat Fairbanks, Kara Geraci, Dr. Kevin O'Malley, Tim Tracy, Heather Zolnowski

8:10 begin

Budget update - Kara G reports

- Revenue is on target
- No new info on reimbursement rate
- Teacher reimbursement is expected to have about \$5,300 variance
- Workers' Comp audit expected (provider is Hartford)
- Expect to exhaust Books/Supplies budget
- Character ed will be about \$9,000
- Graduation will be over budget
- Bldg – savings in gas only, all else will be spent
- Issue with contract with cleaning company, spending more than expected
- Core Knowledge to be reimbursed by Foundation
- Savings in Advertising & Professional Services
- \$25,678.56 variance confirmed by AMS that the payments in 2008 were in error

Other discussions:

- Help from AMS to prepare for audit seen as useful – Kara to solicit proposal for audit prep and monthly / quarterly review for next year
- Fundraising money should roll over to next year (question to AMS)
- Similarly, we believe we should identify a separate account in the budget for Annual Appeal
- Health Ins carrier selected Tufts
- Proposed fundraising policy reviewed
- Review of tasks for the year

9:15 adjourn