

BFCCPS Finance Committee  
Meeting Minutes  
April 1, 2009  
8:00 am, Office of the HOS

Attendees: Nav Chander, Lori Clements, Jerry Cimmino, Anna dos Santos, Pat Fairbanks, Rich Frongillo, Kara Geraci, Dr. Kevin O'Malley, Tim Tracy, Heather Zolnowski

*8:05 begin*

Review 403(b)

Discussion of decision to use TPA or administer in house  
Vote to use TPA – all in favor  
Vote to continue to offer Putnam funds – all in favor

Question for Kara G to confirm: Fees are fixed regardless of # of participants or # of transactions?

Preliminary Review of 2010 Budget

Enrollment of 434 sent to ESE  
Franklin's funding changes impact BFCCPS one year later  
Reviewed 3 forecasts for FY2010 and identified priorities  
We will continue our review on April 15 expecting  
    Additional updates from the state  
    Extending projections to FY2011  
    Displaying FY2009 forecast instead of budget for ease of comparison

Federal Stimulus

Dr. O'Malley reports that \$46,257 is available for I.D.E.A.  
Money would need to be spent during the summer  
An additional \$46,257 may be available next year  
Money is to be targeted on SPED resources (50%) and items with 'long term benefit to SPED students'.

*9:20 adjourn*