

TREASURER'S REPORT SEPTEMBER 2007

	Actuals thru September	Approved FY08 Budget	Variance Actuals to Forecast
OPERATING REVENUE:			
Commonwealth Of MA Tuition	862,939	3,073,824	2,210,885
DOE Grants	3,100	70,000	66,900
Bank Interest	13,366	60,000	46,634
Pass Thru (milk, hot lunch, gym uniforms, before school, field trips)			-
Private Grants/Donations	143	80,000	79,857
Medicaid Reimbursement			-
Foundation		5,000	5,000
Subtotal Operating Revenue	879,548	3,288,824	2,409,276
FACILITY REVENUE			
	84,900	316,290	231,390
Total Revenue	964,448	3,605,114	2,640,666
EXPENSES:			
Personnel:			
Payroll Expense	612,852	2,463,958	1,851,107
Education Consultant			-
Technology Consultant		2,000	2,000
SPED Outside Consultancies	400	5,000	4,600
Development Consultant	10,000	40,000	30,000
Data Consultant		10,000	10,000
Tuition Teacher Reimbursement	4,426	12,500	8,074
Ins Dental	10,382	35,592	25,210
Ins Health	70,495	255,400	184,905
Ins LTD, STD, Life	6,655	20,000	13,345
Subtotal Personnel	715,210	2,844,450	2,129,241
Facility:			
Building Lease - St. Mary's	97,500	195,000	97,500
General Maintenance	24,414	80,000	55,586
Facility Expense	1,750	42,000	40,250
Utl Water	912	7,500	6,588
Utl Gas	215	35,000	34,785
Utl Electric	4,212	24,000	19,788
Subtotal Facility	129,003	383,500	254,497
Curriculum*:			
Visual Arts	-	2,000	2,000
Instrumental Music	1,234	1,500	266
Drama	757	500	(257)
Music	55	1,400	1,345
Arts Block		500	500
Latin	1,983	1,200	(783)
French	1,011	2,420	1,409
Physical Education	3,620	1,000	(2,620)
Books/Supplies K-4	23,336	11,850	(11,486)
Books/Supplies 5-8	16,912	9,200	(7,712)
Library/Reading	1,147	2,175	1,028
Math Program		80,000	80,000
Character Education	357	2,000	1,643
Community Service		500	500
Parent Enrichment		500	500
Testing		1,500	1,500
Special Services Supplies	2,618	4,000	1,382
Technology supplies, licenses & equipme	3,088	10,000	6,912
Subtotal Curriculum	56,118	132,245	76,127
Other:			
Professional Development	2,549	12,000	9,451
Core Knowledge		5,000	5,000
Outside Prof Svcs/HR/Legal	276	10,000	9,724
Academic Consultant		25,000	25,000
Audit	6,560	18,000	11,440
Advertising	5,676	7,500	1,824
Furniture	193		(193)
Copier	9,163	35,000	25,837
Supplies	4,038	15,000	10,962
Memberships/Subscriptions	5,933	6,000	67
Petty Cash	145	500	355
Payroll Fee	448	3,500	3,052
Telephone	864	7,000	6,136
Potable	50	800	750
Postage	925	5,000	4,075
Cafeteria Supplies	49	1,000	951
Graduation		1,500	1,500
Hospitality	132	500	368
Ins Liability	6,994	10,000	3,006
Ins Workers Comp	8,895	16,000	7,105
Nurse	99	2,850	2,751
Printing Services		2,500	2,500
Middle School Sports		3,700	3,700
Board Expenses	341	2,000	1,659
Pass Through Expenses			
Subtotal Other	53,330	190,350	137,020
TOTAL EXPENSES	953,661	3,550,545	2,596,885
TOTAL REVENUE LESS TOTAL EXPENSE	10,788	54,569	43,781

Operating Account Balance	870,447
Savings Account	1,379,828

*May 2007 Board of Trustees meeting it was voted that up to \$40,000 in funds would be designated for FY08 curriculum materials. This amount is separate from the FY08 Curriculum budget line item amounts.