

BENJAMIN FRANKLIN CLASSICAL CHARTER PUBLIC SCHOOL
Finance Committee February Report
Thursday, April 5, 2007 – 8:00am
HOS Office

Present: K. O'Malley, J. Neas, J. Cimmino, C. Agresti, A. dos Santos, K. Geraci, K. Lallier, M. Kripp,
L. Pfizenmaier

FY08 Budget Review Discussion

Latest Submission was reviewed; overall target is to have a surplus match \$80,000 revenue risk of Private Funds/Donations. Identified several areas to make modifications; Draft Budget will be presented at the Board meeting with requested modifications.

Budget Amendment Request

- HOS will bring forward a budget amendment request for @\$60,000 for additional science, Vocabulary 5-8 program, Writing Program and other textbooks & support materials to have available for summer curriculum plan development. This will be funded from forecasted surplus which is largely driven by less consultant spending.

VOTE: Finance Committee recommends Board Approval of @ \$60,000 (estimate will be final for Board Meeting) for these line item increases which will be funded by projected surplus

March Report for FY07 distributed

Next Meeting May 3, 2007 – 8:00am HOS office

Adjourned 9:10am
Respectfully submitted,
Laureen Pfizenmaier