

APRIL 2007 Treasurer's Report

	Actuals thru April	Approved Amended Budget FY07	Forecast	Budget at 10/12	Variance Actuals to Forecast
OPERATING REVENUE:					
Commonwealth Of MA Tuition	2,297,488	3,058,053	3,058,053	2,548,378	760,565
DOE Grants	47,729	75,356	75,356	62,797	27,627
Bank Interest	54,509	50,000	50,000	41,667	(4,509)
Pass Thru (milk, hot lunch, gym uniforms, before school, field trips)				-	-
Private Grants/Donations	423		-	-	(423)
Medicaid Reimbursement				-	-
Foundation	5,000	5,000	5,000	4,167	-
Subtotal Operating Revenue	2,405,149	3,188,409	3,188,409	2,657,008	783,260
FACILITY REVENUE					
	236,001	314,668	314,668	262,223	78,667
Total Revenue	2,641,150	3,503,077	3,503,077	2,919,231	861,927
EXPENSES:					
Personnel:					
Payroll Expense	1,920,565	2,315,504	2,309,778	1,929,587	389,213
Education Consultant		4,000	-	3,333	-
Technology Consultant		3,000	3,000	2,500	3,000
SPED Outside Consultancies	2,155	5,000	5,000	4,167	2,845
Tuition Teacher Reimbursement	5,867	15,000	15,000	12,500	9,133
Ins Dental	23,863	35,592	30,592	29,660	6,729
Ins Health	185,525	230,400	205,400	192,000	19,875
Ins LTD, STD, Life	15,045	13,630	13,630	11,358	(1,415)
Subtotal Personnel	2,153,020	2,622,126	2,582,400	2,185,105	429,380
% of operating revenue		82%			
Facility:					
Building Lease - St. Mary's	195,000	195,000	195,000	162,500	-
General Maintenance	65,344	75,000	75,000	62,500	9,656
Facility Expense	28,933	42,027	42,027	35,023	13,094
Utl Water	6,334	7,500	7,500	6,250	1,166
Utl Gas	22,308	42,000	32,000	35,000	9,692
Utl Electric	17,843	22,000	22,000	18,333	4,157
Subtotal Facility	335,762	383,527	373,527	319,606	37,765
% of operating revenue		12%			
Curriculum:					
Visual Arts	3,221	5,880	5,880	4,900	2,659
Instrumental Music	1,965	3,985	3,985	3,321	2,020
Drama	2,493	545	545	454	(1,948)
Music	1,100	1,010	1,010	842	(90)
Latin	788	2,230	2,230	1,858	1,442
French	2,336	3,910	3,910	3,258	1,574
Physical Education	957	4,000	4,000	3,333	3,043
Books/Supplies K-4	22,795	36,025	36,025	30,021	13,230
Books/Supplies 5-8	14,538	28,104	28,104	23,420	13,566
Educational Field Studies		-	-	-	-
Character Education	1,025	1,500	1,500	1,250	475
Community Service		500	500	417	500
Parent Enrichment		500	500	417	500
Testing	6,443	7,500	7,500	6,250	1,057
Special Services Supplies	4,304	11,750	11,750	9,792	7,446
Technology supplies, licenses & equipment	30,527	48,655	48,655	40,546	18,128
Subtotal Curriculum	92,492	156,094	156,094	130,079	63,602
% of operating revenue		5%			
Other:					
Professional Development	7,027	6,000	6,000	5,000	(1,027)
Core Knowledge	6,679	4,000	9,000	3,333	2,321
Legal Fees	6,135	10,000	10,000	8,333	3,865
Human Resource Consultant	15,345	16,000	16,000	13,333	655

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Recruitment Consultant	13,000	14,000	14,000	11,667	1,000
Audit	8,085	17,325	17,325	14,438	9,240
Advertising	10,769	9,000	5,000	7,500	(5,769)
Furniture	701	1,000	1,000	833	299
Copier	27,774	35,000	35,000	29,167	7,226
Supplies	13,780	15,000	15,000	12,500	1,220
Memberships/Subscriptions	6,091	6,000	6,000	5,000	(91)
Petty Cash	418	500	500	417	82
Payroll Fee	2,481	3,200	3,200	2,667	719
Telephone	4,734	7,000	7,000	5,833	2,266
Potable	299	800	800	667	501
Postage	3,436	5,000	5,000	4,167	1,564
Cafeteria Supplies	778	850	850	708	72
Graduation	250	1,000	1,000	833	750
Hospitality	557	500	500	417	(57)
Ins Liability	7,510	9,919	9,919	8,266	2,409
Ins Workers Comp	15,646	15,824	15,824	13,187	178
Nurse	2,059	2,850	2,850	2,375	791
Printing Services	2,512	2,500	2,500	2,083	(12)
Middle School Sports	1,336	2,000	2,000	1,667	664
Board Expenses	590	6,000	6,000	5,000	5,410
Pass Through Expenses					
<i>Subtotal Other</i>	157,992	191,268	192,268	159,390	34,276
<i>% of operating revenue</i>		6%			
TOTAL EXPENSES	2,739,266	3,353,015	3,304,289	2,794,179	565,023
TOTAL REVENUE LESS TOTAL EXPENSES	(98,116)	150,062	198,788	125,052	296,904
Operating Account Balance	507,973				
Savings Account Balance	1,351,440				

FY 07 Notes:

Surplus is intended to be set aside for potential debt service and expected loss of facility revenue in FY08.