

**BENJAMIN FRANKLIN CLASSICAL CHARTER PUBLIC SCHOOL
BOARD OF TRUSTEES MEETING
Draft Minutes
Thursday, March 16, 2006, 7:15 PM
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Attendance: Rich Frongillo, Katy Donovan, Michele Pearl, Susan Davis, Stan Zatkowski, Mark Kripp, Colleen Brown, Virginia LaGanke, Janice Foley, John Neas, Robin Coyne
Tom Johnson arrived at 7:30
Jack McCarthy arrived at 7:45

Call to Order at 7:15
Moment of Silence

Secretary's Report

Motion to accept Feb. 2006 Minutes, Approved unanimously.

Open Comment Period

Treasurer's Report is attached.

The finance committee reports that there will be a reduction in the expected surplus for this year by approx. 40% as a result of the reduction in the facilities component of the per pupil reimbursement from the state. This results in a significant change in the projected surplus of about 100K, to leave an anticipated surplus of \$47K.

The finance committee has had discussions with a local investment advisor, and recommends that the Board enter into Certificate of Deposits with some of the schools assets. These CD's would have a term of not more than 18 months and would yield interest of 4.5-4.9%. The CD's would be staggered to mature at 6mo, 9mo, 12mo and 18 mo to allow intermittent access to the funds, thereby insulating against occasional lags in State reimbursement.

Motion to enter into CD's on advise of Finance Committee. Approved unanimously.

HOS Report is attached. Highlights are as follows.

Enrollment steady since Jan.

King and I was a tremendous success, well done and well received. Congrats to all!

Enrollment lottery held on 2/10. Currently hearing from families about enrollment offers, changes for next year. Some groups intentionally overenrolled to guard against later under-enrollment due to summer relocations.

Nominating Committee development

There will be 5 open spots on the Board of Trustees for next year. An announcement will go into the Pink Sheet requesting nominations. The nominating committee needs two non-Board parents, 3 Board members and one faculty member.

New Board members begin in June. This group will also review nominations for the **Mission Committee**. Requests for nominations to this new Board have been made.

Governance Committee

The Governance committee requested a review of Policy 1. Board Rules which brings some changes to systems of the Board function like how the agenda is created, when the minutes go out and clarifies the ways in which Board members can communicate with each other between meetings about Board issues. This item will be voted on at the next meeting.

Facilities Committee timeline is attached. The committee asks Board members to endorse the timeline that is presented as a guideline for further action on preparing to build a new school. There remains the hurdle with the land as it exists of the easement owned by the California Teachers Association. We cannot get permits to build without ownership of that parcel. It is believed that the CTA has offered an option on this to Putnam Investments, the group that owns the abutting parcel. The facilities committee requests that the finance committee prepare preliminary income and expense sheets that will be needed to begin the capital campaign and go into design phase.

Motion to make a statement of support by accepting the timeline as drafted with the conditions of financing on the land issue in principle and subject to change. Accepted unanimously.

The facilities committee and the finance committee will work together to have a presentation by Mass. Development as soon as the committees are ready.

HR Consultant Summary is attached. A more complete review of the findings of Tom Johnson was distributed to Board members. Mr. Johnson presented his reflections on the current climate of the school to the Board and other attendants to the meeting. He outlined his recommendations that the school consider opening up some of the Board of Trustees seats to a more democratically elected process, whereby parents vote for other parents to serve instead of relaying 100% on the current nomination process. He also recommends that the Board take a bit of a “time out” to make thorough and thoughtful decisions about the long-term vision for the school and the type and style of administrative structure that will get us there. There was a brief question and answer period.

Motion to go into Executive Session at 9:05. Tom Johnson was invited into this session to further discuss strategy for negotiation of the HOS contract.

Motion to go out of Executive Session at 10:45.

Adjournment 10:50 pm