

BANKING NEWS

Dear Kindergarten and other new parents,

Our students have a wonderful opportunity to participate in a banking program right here at school! The “Save for America” national program is sponsored locally by Dean Bank in Franklin. It’s a great way for our students to learn the value of saving money.

Included with this letter is an enrollment package. If you are interested in having your child participate, please complete the enrollment form. Once the form is complete, you may either return it to the school office or take it directly to Dean Bank (downtown next to the Post Office). No personal information is retained at BFCCPS . The school will not have access to your child’s application information, account balance, or account number.

Any transfer student who has previously opened a “Save For America” account does not need to fill out a new enrollment form. Simply complete the bottom portion of this letter and return it to the school office. We will arrange to have your account transferred to BFCCPS.

This year’s program will begin on Thursday, September 30th for existing bankers. New bankers may begin banking at school within one week of submitting the new account application. Bankers do not need to bring their account number to school. All that is needed is a deposit. Checks are accepted as long as they are endorsed “For Deposit Only” on the back.

Each Thursday morning, student bankers are called from their classrooms to come to Banking. They give their deposits to our volunteer “tellers”, who verify the deposits and issue receipts. The bankers then “enter” their deposits on our computer. Our volunteers generate a report from this information listing the name and deposit amount for each student banker. This report and the funds we received are then delivered to Dean Bank, where the actual deposit to your child’s account is processed. Your child will receive a regular quarterly bank statement from Dean, showing the deposits and interest earned.

Each student banker will receive a special bankbook for this program. The purpose of the bankbook is for your child to track their banking transactions. They need to record their deposits (with your supervision if necessary) and keep a running balance. This book is a tool to help your child understand how a savings account works. This book does not need to be brought to banking each week and does not replace the actual statements you will receive from Dean Bank. While Banking takes place weekly at school, the frequency with which your child banks is a personal decision.

If you have any questions regarding this program, please contact Heidi Winiker 508-553-9995 jhwiniker@aol.com or Vandana Kamath 508-528-5340 vandana.kamath@gmail.com

“Save For America” Banking Program

TRANSFER STUDENTS ONLY

Student Name: _____ Grade: _____

Name/Location of Previous School: _____